



Dear Parent

Southern Chautauqua Federal Credit Union is pleased to offer our Kids' Credit Union members, who will be graduating next June, a one-time opt out option on KCU Certificates of Deposit. Opting out will provide you with access to your funds sooner than originally planned, since the maturation date on your CDs will be July of your child's senior year instead of December. Early maturation will, however, result in a reduction in term and earned interest of 5 months for each CD earned.

If you would like to use the Kids' Credit Union's Early Opt Out Option, please sign the statement below and return it to the Credit Union by the second week of June, otherwise if we do not hear from you all original terms and conditions will remain in effect.

Best Regards,

Charlene Austin

Kids' Credit Union Coordinator

I _____ (parent/legal guardian) of
_____ (child's name) wish to use our Early Opt Out Option from
account _____. I/we understand that by choosing to use the early opt out option
there will be a reduction in term and a forfeiture of five months of dividends on each share
certificate earned.

Parent/legal guardian signature

Date