

Southern Chautauqua FCU Charter #9107

INCOME & EXPENSE STATEMENT as of: March 31, 2019

INCOME	CURRENT MO.	Q-T-D	Y-T-D
Income from Loans	\$ 417,728.88	\$ 1,207,807.06	\$ 1,207,807.06
Income from Investments	\$ 14,476.41	\$ 46,831.64	\$ 46,831.64
Fees & Charges	\$ 80,527.48	\$ 284,032.83	\$ 284,032.83
Misc. Income	\$ 50,040.22	\$ 268,523.32	\$ 268,523.32
TOTAL INCOME	\$ 562,772.99	\$ 1,807,194.85	\$ 1,807,194.85
INTEREST EXPENSE			
Dividends	\$ 53,229.83	\$ 154,220.11	\$ 154,220.11
Interest on Borrowed Funds	\$ 3,108.20	\$ 9,296.86	\$ 9,296.86
INCOME less INTEREST EXPENSE	\$ 506,434.96	\$ 1,643,677.88	\$ 1,643,677.88
Provision for loan losses	\$ -	\$ 93,227.46	\$ 93,227.46
NET INCOME	\$ 506,434.96	\$ 1,550,450.42	\$ 1,550,450.42
EXPENSES			
Compensation	\$ 141,136.98	\$ 462,120.03	\$ 462,120.03
Employee Benefits	\$ 34,356.68	\$ 119,853.52	\$ 119,853.52
Travel & Conference	\$ 1,110.09	\$ 8,668.10	\$ 8,668.10
Association Dues	\$ 1,810.67	\$ 5,307.01	\$ 5,307.01
Office Occupancy Expense	\$ 1,100.00	\$ 3,300.00	\$ 3,300.00
Building Maintenance	\$ 5,661.89	\$ 13,447.25	\$ 13,447.25
Utilities	\$ 5,990.74	\$ 19,495.36	\$ 19,495.36
Depreciation of Building	\$ 7,574.17	\$ 22,722.49	\$ 22,722.49
Real Estate Taxes	\$ 6,056.42	\$ 18,204.64	\$ 18,204.64
Office Operations	\$ 18,276.25	\$ 48,139.09	\$ 48,139.09
Debit Card	\$ 796.27	\$ 4,092.11	\$ 4,092.11
Bond	\$ 3,346.99	\$ 10,040.96	\$ 10,040.96
Education & Promo	\$ 4,412.47	\$ 9,899.88	\$ 9,899.88
Loan Servicing	\$ 15,863.72	\$ 51,593.71	\$ 51,593.71
Outside Services	\$ 70,782.46	\$ 197,225.59	\$ 197,225.59
Members Insurance	\$ 21,620.34	\$ 64,849.90	\$ 64,849.90
Federal Operating Fee	\$ 1,745.31	\$ 5,235.94	\$ 5,235.94
Misc. Operating Expense	\$ 41,872.67	\$ 60,287.80	\$ 60,287.80
TOTAL OPERATING EXPENSE	\$ 383,514.12	\$ 1,124,483.38	\$ 1,124,483.38
INCOME FROM OPERATIONS	\$ 122,920.84	\$ 425,967.04	\$ 425,967.04
Gain/(Loss) on Sale of Assets	\$ -	\$ -	\$ -
Gain/(Loss) on Investments	\$ -	\$ (6,431.91)	\$ (6,431.91)
NCUSIF Stabilization	\$ -	\$ -	\$ -
PROFIT/(LOSS)	\$ 122,920.84	\$ 419,535.13	\$ 419,535.13