SOUTHERN CHAUTAUQUA FEDERAL CREDIT UNION
168 E. Fairmount Ave.
Lakewood, NY 14750
716-665-7000

OVERDRAFT SERVICES CONSENT

ATM and One-Time Debit Card Transactions

WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a share/savings account or overdraft line-of-credit, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Share drafts/checks, and other transactions made using your checking account
- Automatic bill payments
- ACH transactions

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- One-time debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if the Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of $_____ each time we pay an ATM or debit card transaction overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

What if I want the Credit Union to authorize and pay overdrafts on my ATM and one-time debit card transactions?

If you want us to authorize and pay overdrafts on ATM and one-time debit card transactions, complete the section below and mail it to: SOUTHERN CHAUTAUQUA FCU
CREDIT UNION NAME

168 E. FAIRMOUNT AVENUE LAKEWOOD, NY 14750 or call (716)665-7000.
CREDIT UNION ADDRESS TELEPHONE NUMBER

WWW.665-7000.COM

If there are multiple owners on the ATM and/or debit card account, either account owner can act on behalf of all owners on this account. Only one (1) account owner signature is needed to add or remove the overdraft coverage.

ADD COVERAGE ☐ I want the Credit Union to authorize and pay overdrafts on my ATM and one-time debit card transactions. I understand I will be charged fees as listed above.

I have the right to revoke this coverage at any time by contacting the Credit Union in writing or by phone.

REMOVE COVERAGE ☐ I do not want the Credit Union to authorize and pay overdrafts on my ATM and one-time debit card transactions.

X

MEMBER/OWNER SIGNATURE DATE

Printed Name _____ Account Number: _____

CREDIT UNION CONSENT CONFIRMATION		
Signature of Credit Union Employee: X	Effective Date:	☐ Coverage added ☐ Coverage removed

LOANLINER

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