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SOUTHERN
CHAUTAUQUA
FEDERAL CREDIT UNION

Dear Parent,

Southern Chautauqua Federal Credit Union is pleased to offer our Kids' Credit Union members, who will be graduating in 2020, a one-time opt out option on KCU Certificates of Deposit. Opting out will provide you with access to your funds sooner than originally planned, since the maturation date on your CDs will be December 2019 instead of December 2020. Early maturation will, however, result in a reduction in term and earned interest of 5 months for each CD earned.

If you would like to use the Kids' Credit Union's early opt out option, please sign the statement below and return it to Southern Chautauqua Federal Credit Union before November 2019, otherwise if we do not hear from you all original terms and conditions will remain in effect.

Best Regards,

Candace Peterson
Director of Community Development

I _____ (parent/legal guardian) of _____
_____ (child's name) wish to use our early opt out option from
account _____. I/we understand that by choosing to use the early opt out option there will be
a reduction in term and a forfeiture of 5months of dividends on each share certificate earned.

Parent/legal guardian signature

Date