

Your Score: _____

18—20 Correct:



You're a Financial Wizard!

15—17 Correct:

You're pretty savvy when it comes to financial matters, but beware! A few mistakes can really cost you!

14 or Fewer Correct:

DUDE

Let's talk...
We're here to help.

Our goal is simple:

To partner with Chautauqua County school districts to assist students in becoming financially productive adults.



Questions? Please contact
Candace Peterson-White,
Director of Community Development,
at (716) 665-7000, ext. 2105 or
cwhite@665-7000.com.

How 2?

**Use
Your
Debit Card**



Quiz

Name: _____

Circle the type of card the statement describes.

1. **Credit Card / Debit Card** Loans you money each time you use it to buy things and pay for them later, which can cause you to go into debt.
2. **Credit Card / Debit Card** Lets you use money in your checking account to make purchases. You won't be charged interest on purchases and withdrawals, because the money is yours!
3. **Credit Card / Debit Card** Charges you money (interest) on your purchases if you don't pay the balance in full each month, because you are borrowing the money.
4. **Credit Card / Debit Card** Is **not** connected to your bank account.
5. **Credit Card / Debit Card** Requires you to enter your PIN when making a purchase.
6. **Credit Card / Debit Card** Allows you to get cash back at the same time you make a purchase.

Fill in the correct answer(s) to complete the sentence.

\$300	overdraft
\$310	7-11 ATMs
SCFCU ATMs	withdraw
activate	
Automated Teller Machine	
CO-OP Network ATMs	

7. When your debit card arrives in the mail, you must call to _____ it before you can use it.

8. ATM stands for _____.
9. The maximum amount you can spend on your debit card per day, excluding ATM transactions is _____.
10. The maximum amount of money you may withdraw from your share draft (checking) account through an ATM each day is _____.
11. You shouldn't you keep your PIN with your debit card or share it with anyone, because they could use that information to _____ money from your account.
12. You won't be charged a fee if you use:
A. _____
B. _____
C. _____
13. To avoid an _____ (negative account balance), you should record all transactions, including fees, every time you use your debit card.

Circle the correct answer.

14. **True / False** The account balance you get from an ATM is always the most up-to-date.
15. **True / False** If you plan on purchasing an item that exceeds your debit card's daily purchase limit, you may contact the Credit Union to request a temporary increase.
16. **True / False** When using your debit card at a card reader, you will be asked to select "debit" or "credit". Either way, the amount will be taken out of your checking account right away.

17. **If you are traveling away from home, what should you do to ensure your debit card won't be shut off to prevent potential fraud?**

A. Call or stop into the Credit Union prior to your departure, so we can notate your account.
B. Provide the Credit Union with your dates of travel and a phone number where you can be reached.
C. Monitor your checking account while you are away
D. All of the above.

18. **Using the Mobi Money APP will allow you to:**

A. Temporarily turn your debit card off if you think it's been lost or compromised.
B. Pay for purchases using your smart phone.
C. Set alerts when your account balance goes below a certain amount.
D. Receive texts or email alerts when your debit card has been used.
E. All but B.

19. **What should you do if you suspect there has been a fraudulent charge to your debit card?**

A. Attempt to contact the merchant to cancel or refund the transaction.
B. Call SCFCU's DebitCard/Fraud Dept. to notify them of the fraud.
C. Order a new debit card immediately.
D. A & B.

20. **If your debit card has been lost or stolen:**

A. Turn off your card using the Mobi Money APP.
B. Call or stop into the Credit Union to report it immediately.
C. Order a new debit card.
D. Change your PIN if you think it's been compromised.
E. All of the above.