

**Your Score:** \_\_\_\_\_

**18—20 Correct:**



You're a Financial Wizard!

**15—17 Correct:**

You're pretty savvy when it comes to financial matters, but beware! A few mistakes can really cost you!

**14 or Fewer Correct:**

**DUDE**

Let's talk...  
We're here to help.

## Our goal is simple:

To partner with Chautauqua County school districts to assist students in becoming financially productive adults.



**Questions?** Please contact  
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# How 2?

**Manage Your  
Share Draft/  
Checking  
Account**

# Quiz

Name: \_\_\_\_\_

**Fill in the correct word to  
answer questions 1 - 15**

account statement	illegal
ATM	membership
Bill Pay	not-for-profit
Bounce Back	overdraft
Cash	savings
check register	share draft
Courtesy Pay	signed
Direct Deposit	

1. Checking accounts at credit unions, like SCFCU, are called \_\_\_\_\_ accounts.

2. The \$25 \_\_\_\_\_ deposit upon joining SCFCU entitles you to become a member of the Credit Union. Once you join, you may remain a member for life.

3. All credit unions, including SCFCU, are \_\_\_\_\_, which means the money they earn is given back to their members and invested in the community.

4. An \_\_\_\_\_ is a check, debit, or ATM withdrawal for more money than you have available in your account.

5. All transactions, including deposits, withdrawals, checks, debit card purchases, and fees should be recorded immediately in your \_\_\_\_\_.

6. A check is a legal and binding document that functions like cash, and it is \_\_\_\_\_ to write a check for which you know you do not have available funds.

7. If you lose a \_\_\_\_\_, blank check, anyone can fill in a name & amount and cash it.

8. Instead of writing checks, you may schedule one-time or recurring electronic payments for loans, bills & merchants by using SCFCU's \_\_\_\_\_.

9. You can not trust the account balance an \_\_\_\_\_ gives you, because you may have checks, automated payments and other transactions which have not yet posted.

10. \_\_\_\_\_ allows employers to deposit your paycheck directly into your share draft (checking) account.

11. You should reconcile your \_\_\_\_\_ with your share draft (checking) account register to identify possible mistakes, evidence of fraud or bookkeeping errors.

12. If you make a check out to \_\_\_\_\_ or "bearer", anyone could cash it.

13. SCFCU's \_\_\_\_\_ Checking allows members to reverse fees associated with their checking account up to a total of \$50 each calendar year.

14. Transferring funds from your \_\_\_\_\_ account to your share draft (checking) account to cover a negative account balance is one type of overdraft protection.

15. \_\_\_\_\_ is a type of overdraft protection that temporarily advances funds, up to \$500, to cover a negative account balance. Members must be 18 years of age, and there is a \$24 fee each time it is used.

**Circle the correct answer for  
questions 16 - 20**

16. Members may access their SCFCU accounts online 24/7, 365 days a year, by using the following service:

- A. Quik
- B. Bill Pay
- C. Home Banking
- D. Courtesy Pay

17. An account statement, delivered through the mail or online, provides a record of all the transactions you made during the preceding month, including:

- A. Deposits and withdrawals
- B. Debit card purchases
- C. Fees
- D. Automated Payments
- E. All of the above

18. Spending more money than you have in your checking account may result in:

- A. Your account being closed.
- B. Difficulty qualifying for a loan or opening another checking account in the future.
- C. Higher fees being charged.
- D. Merchants no longer accept your checks.
- E. All of the above

19. SCFCU charges the following fee(s) on share draft (checking) accounts:

- A. Monthly maintenance fees
- B. Minimum balance requirement fees
- C. Debit card usage fees
- D. Overdraft protection fees
- E. All of the above

20. If a check you wrote to a person or business is returned due to insufficient funds or "bounces", you will have to:

- A. Cover the amount of the check.
- B. Pay NSF (non-sufficient funds) fees to the business.
- C. Pay NSF fees to the credit union.
- D. All of the above