

Southern Chautauqua FCU Charter #9107

INCOME & EXPENSE STATEMENT as of: January 31, 2020

INCOME	CURRENT MO.	Q-T-D	Y-T-D
Income from Loans	\$ 448,074.13	\$ 448,074.13	\$ 448,074.13
Income from Investments	\$ 10,727.04	\$ 10,727.04	\$ 10,727.04
Fees & Charges	\$ 111,392.23	\$ 111,392.23	\$ 111,392.23
Misc. Income	\$ 107,295.76	\$ 107,295.76	\$ 107,295.76
TOTAL INCOME	\$ 677,489.16	\$ 677,489.16	\$ 677,489.16
INTEREST EXPENSE			
Dividends	\$ 64,618.27	\$ 64,618.27	\$ 64,618.27
Interest on Borrowed Funds	\$ 2,834.07	\$ 2,834.07	\$ 2,834.07
INCOME less INTEREST EXPENSE	\$ 610,036.82	\$ 610,036.82	\$ 610,036.82
Provision for loan losses	\$ -	\$ -	\$ -
NET INCOME	\$ 610,036.82	\$ 610,036.82	\$ 610,036.82
EXPENSES			
Compensation	\$ 210,875.75	\$ 210,875.75	\$ 210,875.75
Employee Benefits	\$ 58,049.93	\$ 58,049.93	\$ 58,049.93
Travel & Conference	\$ 1,657.33	\$ 1,657.33	\$ 1,657.33
Association Dues	\$ 625.00	\$ 625.00	\$ 625.00
Office Occupancy Expense	\$ 1,100.00	\$ 1,100.00	\$ 1,100.00
Building Maintenance	\$ 5,407.23	\$ 5,407.23	\$ 5,407.23
Utilities	\$ 6,191.36	\$ 6,191.36	\$ 6,191.36
Depreciation of Building	\$ 7,762.41	\$ 7,762.41	\$ 7,762.41
Real Estate Taxes	\$ 5,737.59	\$ 5,737.59	\$ 5,737.59
Office Operations	\$ 13,622.67	\$ 13,622.67	\$ 13,622.67
Debit Card	\$ 5,549.49	\$ 5,549.49	\$ 5,549.49
Bond	\$ 3,788.47	\$ 3,788.47	\$ 3,788.47
Education & Promo	\$ 5,023.53	\$ 5,023.53	\$ 5,023.53
Loan Servicing	\$ 11,242.64	\$ 11,242.64	\$ 11,242.64
Outside Services	\$ 70,743.58	\$ 70,743.58	\$ 70,743.58
Members Insurance	\$ 25,654.04	\$ 25,654.04	\$ 25,654.04
Federal Operating Fee	\$ 1,857.56	\$ 1,857.56	\$ 1,857.56
Misc. Operating Expense	\$ 18,135.72	\$ 18,135.72	\$ 18,135.72
TOTAL OPERATING EXPENSE	\$ 453,024.30	\$ 453,024.30	\$ 453,024.30
INCOME FROM OPERATIONS	\$ 157,012.52	\$ 157,012.52	\$ 157,012.52
Gain/(Loss) on Sale of Assets	\$ -	\$ -	\$ -
Gain/(Loss) on Investments	\$ -	\$ -	\$ -
NCUSIF Stabilization	\$ -	\$ -	\$ -
PROFIT/(LOSS)	\$ 157,012.52	\$ 157,012.52	\$ 157,012.52