



**Your Score:** \_\_\_\_\_

**18—22 Correct:**   
You're a Financial Wizard!

**15—17 Correct:**  
You're pretty savvy when it comes to financial matters, but beware! A few mistakes can really cost you!

**14 or Fewer Correct:**  
 Let's talk...  
We're here to help.

**Our goal is simple:**

To partner with Chautauqua County school districts to assist students in becoming financially productive adults.

**How 2?**

**Manage Your  
Checking  
Account/  
Debit Card**

**Quiz**



**Questions?** Please contact  
Edith Parker  
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Name: \_\_\_\_\_

**Fill in the correct word to answer questions 1 - 10**

activate	illegal
direct deposit	membership
signed	SCFCU branch
7/11 store	withdraw
share draft	signed
overdraft	savings
\$4,010	Co-Op Network

1. Checking accounts at credit unions, like SCFCU, are called \_\_\_\_\_ accounts.
2. The \$25 \_\_\_\_\_ you deposit upon joining SCFCU entitles you to become a member of the Credit Union.
3. An \_\_\_\_\_ is a check, debit, or ATM withdrawal for more money than what you have available in your account.
4. A check is a legal and binding document that functions like cash, and it is \_\_\_\_\_ to write a check for funds that you know you do not have available.
5. If you lose a \_\_\_\_\_, blank check, anyone can fill in a name & amount and cash it.
6. \_\_\_\_\_ allows your employer to deposit your paycheck directly into your share draft (checking) account.
7. When your debit card arrives in the mail, you must call to \_\_\_\_\_ it before you can start using it.
8. The maximum amount of money you may spend using your debit card in a day (including withdrawals at an ATM) is \_\_\_\_\_.

9. You shouldn't keep your PIN with your debit card or share it with anyone because they could use that information to \_\_\_\_\_ money from your account.

10. You won't be charged a fee if you use one of the following ATM locations:  
\_\_\_\_\_, \_\_\_\_\_,  
or \_\_\_\_\_.

**Circle the correct answer.**

11. **True/ False** The account balance you get from an ATM is always the most up-to date.
12. **True/ False** If you plan on purchasing an item that exceeds your debit card's daily purchase limit, you may contact the Credit Union to request a temporary increase.
13. **True/ False** When using your debit card at a card reader, you will be asked to select "debit" or "credit". Either way, the amount will be taken out of your checking account right away.
14. **Credit Card/ Debit Card** Lets you use money in your checking account to make purchases. You won't be charged interest on purchases and withdrawals, because the money is yours!
15. **Credit Card/ Debit Card** Charges you money (interest) on your purchases if you don't pay the balance in full each month, because you are borrowing the money.
16. **Credit Card/ Debit Card** Is not connected to your bank account.
17. **Credit Card/ Debit Card** Allows you to get cash back at the same time you make a purchase.

**Circle the correct answer for questions 18- 22**

18. Spending more money than you have in your checking account may result in:  
A. Your account being closed.  
B. Difficulty qualifying for a loan or opening another checking account in the future.  
C. Higher fees being charged.  
D. Merchants no longer accept your checks.  
E. All of the above.
19. SCFCU charges the following fee(s) on share draft (checking) accounts:  
A. Monthly maintenance fees  
B. Minimum balance requirement fees  
C. Debit card usage fees  
D. Overdraft protection fees  
E. All of the above.
20. If a check you wrote to a person or business is returned due to insufficient funds, or "bounces", you will have to:  
A. Pay back the amount of the check.  
B. Pay NSF (non-sufficient funds) fees to the business.  
C. Pay NSF fees to the Credit Union.  
D. All of the above.
21. If you are traveling away from home, what should you do to ensure your debit card won't be shut off to prevent potential fraud?  
A. Call or stop into the Credit Union prior to your departure, so we can notate your account.  
B. Provide the Credit Union with your dates of travel and a phone number where you can be reached at.  
C. Monitor your checking account while you are away.  
D. All of the above
22. What should you do if you suspect there has been a fraudulent charge to your debit card?  
A. Attempt to contact the merchant to cancel or refund the transaction first.  
B. Call SCFCU's Debit Card/ Fraud Dept. to notify them of the fraud.  
C. Order a new debit card immediately.  
D. Both A & B