

**Southern Chautauqua FCU Charter #9107**  
**INCOME & EXPENSE STATEMENT as of: December 31, 2025**

INCOME	CURRENT MO.		Q-T-D		Y-T-D
Income from Loans	\$	833,652.43	\$	2,475,326.55	\$ 9,627,739.42
Income from Investments	\$	227,585.68	\$	350,955.49	\$ 1,179,970.16
Fees & Charges	\$	185,932.10	\$	503,284.56	\$ 1,851,613.17
Misc. Income	\$	155,906.75	\$	933,468.01	\$ 2,498,885.09
<b>TOTAL INCOME</b>	<b>\$</b>	<b>1,403,076.96</b>	<b>\$</b>	<b>4,263,034.61</b>	<b>\$ 15,158,207.84</b>
<b>INTEREST EXPENSE</b>					
Dividends	\$	157,363.06	\$	473,910.94	\$ 1,900,388.56
Interest on Borrowed Funds	\$	2,950.82	\$	8,865.81	\$ 35,691.47
<b>INCOME less INTEREST EXPENSE</b>	<b>\$</b>	<b>1,242,763.08</b>	<b>\$</b>	<b>3,780,257.86</b>	<b>\$ 13,222,127.81</b>
Provision for loan losses	\$	100,000.00	\$	850,000.00	\$ 1,855,284.00
<b>NET INCOME</b>	<b>\$</b>	<b>1,142,763.08</b>	<b>\$</b>	<b>2,930,257.86</b>	<b>\$ 11,366,843.81</b>
<b>EXPENSES</b>					
Compensation	\$	362,224.57	\$	1,007,614.16	\$ 3,960,307.05
Employee Benefits	\$	112,635.01	\$	278,917.21	\$ 1,198,530.15
Travel & Conference	\$	5,671.39	\$	16,834.46	\$ 62,952.21
Association Dues	\$	2,822.83	\$	10,765.77	\$ 33,340.31
Office Occupancy Expense	\$	750.00	\$	2,250.00	\$ 9,750.00
Building Maintenance	\$	6,466.21	\$	20,830.09	\$ 74,301.78
Utilities	\$	11,171.60	\$	24,830.13	\$ 112,070.54
Depreciation of Building	\$	15,091.35	\$	45,221.19	\$ 167,472.14
Depreciaton of Vehicle	\$	637.04	\$	1,911.13	\$ 7,644.54
Real Estate Taxes	\$	12,873.11	\$	38,619.40	\$ 154,316.01
Office Operations	\$	33,892.68	\$	107,490.79	\$ 406,176.82
Debit Card	\$	7,316.98	\$	23,208.08	\$ 87,756.12
Bond	\$	7,352.10	\$	19,839.64	\$ 89,209.65
Education & Promo	\$	19,075.05	\$	49,076.76	\$ 144,836.34
Loan Servicing	\$	25,932.45	\$	55,598.30	\$ 254,421.46
Outside Services	\$	111,017.21	\$	409,533.67	\$ 1,558,855.39
Members Insurance	\$	34,756.72	\$	105,022.93	\$ 422,954.85
Federal Operating Fee	\$	2,325.64	\$	6,976.91	\$ 27,469.72
Misc. Operating Expense	\$	(113,554.04)	\$	(72,018.50)	\$ 158,272.12
<b>TOTAL OPERATING EXPENSE</b>	<b>\$</b>	<b>658,457.90</b>	<b>\$</b>	<b>2,152,522.12</b>	<b>\$ 8,930,637.20</b>
<b>INCOME FROM OPERATIONS</b>	<b>\$</b>	<b>484,305.18</b>	<b>\$</b>	<b>777,735.74</b>	<b>\$ 2,436,206.61</b>
Gain/(Loss) on Sale of Assets	\$	-	\$	-	\$ -
Gain/(Loss) on Investments	\$	12,698.00	\$	12,698.00	\$ 150,265.00
NCUSIF Stabilization	\$	-	\$	-	\$ -
<b>PROFIT/(LOSS)</b>	<b>\$</b>	<b>497,003.18</b>	<b>\$</b>	<b>790,433.74</b>	<b>\$ 2,586,471.61</b>