

## Southern Chautauqua FCU Charter #9107

### INCOME & EXPENSE STATEMENT as of: December 31, 2025

INCOME	CURRENT MO.	Q-T-D	Y-T-D
Income from Loans	\$ 833,652.43	\$ 2,475,326.55	\$ 9,627,739.42
Income from Investments	\$ 227,585.68	\$ 350,955.49	\$ 1,179,970.16
Fees & Charges	\$ 185,932.10	\$ 503,284.56	\$ 1,851,613.17
Misc. Income	\$ 155,906.75	\$ 933,468.01	\$ 2,498,885.09
<b>TOTAL INCOME</b>	<b>\$ 1,403,076.96</b>	<b>\$ 4,263,034.61</b>	<b>\$ 15,158,207.84</b>
<b>INTEREST EXPENSE</b>			
Dividends	\$ 157,363.06	\$ 473,910.94	\$ 1,900,388.56
Interest on Borrowed Funds	\$ 2,950.82	\$ 8,865.81	\$ 35,691.47
<b>INCOME less INTEREST EXPENSE</b>	<b>\$ 1,242,763.08</b>	<b>\$ 3,780,257.86</b>	<b>\$ 13,222,127.81</b>
Provision for loan losses	\$ 100,000.00	\$ 850,000.00	\$ 1,855,284.00
<b>NET INCOME</b>	<b>\$ 1,142,763.08</b>	<b>\$ 2,930,257.86</b>	<b>\$ 11,366,843.81</b>
<b>EXPENSES</b>			
Compensation	\$ 362,224.57	\$ 1,007,614.16	\$ 3,960,307.05
Employee Benefits	\$ 112,635.01	\$ 278,917.21	\$ 1,198,530.15
Travel & Conference	\$ 5,671.39	\$ 16,834.46	\$ 62,952.21
Association Dues	\$ 2,822.83	\$ 10,765.77	\$ 33,340.31
Office Occupancy Expense	\$ 750.00	\$ 2,250.00	\$ 9,750.00
Building Maintenance	\$ 6,466.21	\$ 20,830.09	\$ 74,301.78
Utilities	\$ 11,171.60	\$ 24,830.13	\$ 112,070.54
Depreciation of Building	\$ 15,091.35	\$ 45,221.19	\$ 167,472.14
Depreciation of Vehicle	\$ 637.04	\$ 1,911.13	\$ 7,644.54
Real Estate Taxes	\$ 12,873.11	\$ 38,619.40	\$ 154,316.01
Office Operations	\$ 33,892.68	\$ 107,490.79	\$ 406,176.82
Debit Card	\$ 7,316.98	\$ 23,208.08	\$ 87,756.12
Bond	\$ 7,352.10	\$ 19,839.64	\$ 89,209.65
Education & Promo	\$ 19,075.05	\$ 49,076.76	\$ 144,836.34
Loan Servicing	\$ 25,932.45	\$ 55,598.30	\$ 254,421.46
Outside Services	\$ 111,017.21	\$ 409,533.67	\$ 1,558,855.39
Members Insurance	\$ 34,756.72	\$ 105,022.93	\$ 422,954.85
Federal Operating Fee	\$ 2,325.64	\$ 6,976.91	\$ 27,469.72
Misc. Operating Expense	\$ (113,554.04)	\$ (72,018.50)	\$ 158,272.12
<b>TOTAL OPERATING EXPENSE</b>	<b>\$ 658,457.90</b>	<b>\$ 2,152,522.12</b>	<b>\$ 8,930,637.20</b>
<b>INCOME FROM OPERATIONS</b>	<b>\$ 484,305.18</b>	<b>\$ 777,735.74</b>	<b>\$ 2,436,206.61</b>
Gain/(Loss) on Sale of Assets	\$ -	\$ -	\$ -
Gain/(Loss) on Investments	\$ 12,698.00	\$ 12,698.00	\$ 150,265.00
NCUSIF Stabilization	\$ -	\$ -	\$ -
<b>PROFIT/(LOSS)</b>	<b>\$ 497,003.18</b>	<b>\$ 790,433.74</b>	<b>\$ 2,586,471.61</b>