

Southern Chautauqua FCU Charter #9107

INCOME & EXPENSE STATEMENT as of: November 30, 2025

INCOME	CURRENT MO.		Q-T-D		Y-T-D
Income from Loans	\$	810,317.52	\$	1,641,674.12	\$ 8,794,086.99
Income from Investments	\$	52,171.84	\$	123,369.81	\$ 952,384.48
Fees & Charges	\$	150,421.81	\$	317,352.46	\$ 1,665,681.07
Misc. Income	\$	629,382.72	\$	777,561.26	\$ 2,342,978.34
TOTAL INCOME	\$	1,642,293.89	\$	2,859,957.65	\$ 13,755,130.88
INTEREST EXPENSE					
Dividends	\$	154,987.88	\$	316,547.88	\$ 1,743,025.50
Interest on Borrowed Funds	\$	2,940.00	\$	5,914.99	\$ 32,740.65
INCOME less INTEREST EXPENSE	\$	1,484,366.01	\$	2,537,494.78	\$ 11,979,364.73
Provision for loan losses	\$	500,000.00	\$	750,000.00	\$ 1,755,284.00
NET INCOME	\$	984,366.01	\$	1,787,494.78	\$ 10,224,080.73
EXPENSES					
Compensation	\$	327,202.13	\$	645,389.59	\$ 3,598,082.48
Employee Benefits	\$	104,216.10	\$	166,282.20	\$ 1,085,895.14
Travel & Conference	\$	5,436.85	\$	11,163.07	\$ 57,280.82
Association Dues	\$	4,737.05	\$	7,942.94	\$ 30,517.48
Office Occupancy Expense	\$	750.00	\$	1,500.00	\$ 9,000.00
Building Maintenance	\$	7,911.20	\$	14,363.88	\$ 67,835.57
Utilities	\$	9,801.45	\$	13,658.53	\$ 100,898.94
Depreciation of Building	\$	15,065.11	\$	30,129.84	\$ 152,380.79
Depreciaton of Vehicle	\$	637.05	\$	1,274.09	\$ 7,007.50
Real Estate Taxes	\$	12,873.18	\$	25,746.29	\$ 141,442.90
Office Operations	\$	33,475.00	\$	73,598.11	\$ 372,284.14
Debit Card	\$	8,417.80	\$	15,891.10	\$ 80,439.14
Bond	\$	5,125.61	\$	12,487.54	\$ 81,857.55
Education & Promo	\$	11,602.46	\$	30,001.71	\$ 125,761.29
Loan Servicing	\$	12,957.68	\$	29,665.85	\$ 228,489.01
Outside Services	\$	143,058.73	\$	298,516.46	\$ 1,447,838.18
Members Insurance	\$	35,053.68	\$	70,266.21	\$ 388,198.13
Federal Operating Fee	\$	2,325.63	\$	4,651.27	\$ 25,144.08
Misc. Operating Expense	\$	27,925.69	\$	41,535.54	\$ 271,826.16
TOTAL OPERATING EXPENSE	\$	768,572.40	\$	1,494,064.22	\$ 8,272,179.30
INCOME FROM OPERATIONS	\$	215,793.61	\$	293,430.56	\$ 1,951,901.43
Gain/(Loss) on Sale of Assets	\$	-	\$	-	\$ -
Gain/(Loss) on Investments	\$	-	\$	-	\$ 137,567.00
NCUSIF Stabilization	\$	-	\$	-	\$ -
PROFIT/(LOSS)	\$	215,793.61	\$	293,430.56	\$ 2,089,468.43