

**Southern Chautauqua FCU Charter #9107**  
**INCOME & EXPENSE STATEMENT as of: August 31, 2025**

INCOME	CURRENT MO.		Q-T-D		Y-T-D
Income from Loans	\$	834,160.16	\$	1,657,745.73	\$ 6,340,886.49
Income from Investments	\$	58,643.40	\$	214,857.29	\$ 603,971.73
Fees & Charges	\$	160,734.08	\$	319,536.34	\$ 1,194,312.96
Misc. Income	\$	144,822.34	\$	297,621.54	\$ 1,408,950.91
<b>TOTAL INCOME</b>	<b>\$</b>	<b>1,198,359.98</b>	<b>\$</b>	<b>2,489,760.90</b>	<b>\$ 9,548,122.09</b>
<b>INTEREST EXPENSE</b>					
Dividends	\$	161,539.06	\$	323,250.99	\$ 1,270,530.56
Interest on Borrowed Funds	\$	2,941.78	\$	5,881.78	\$ 23,885.66
<b>INCOME less INTEREST EXPENSE</b>	<b>\$</b>	<b>1,033,879.14</b>	<b>\$</b>	<b>2,160,628.13</b>	<b>\$ 8,253,705.87</b>
Provision for loan losses	\$	250,000.00	\$	306,004.00	\$ 755,284.00
<b>NET INCOME</b>	<b>\$</b>	<b>783,879.14</b>	<b>\$</b>	<b>1,854,624.13</b>	<b>\$ 7,498,421.87</b>
<b>EXPENSES</b>					
Compensation	\$	314,559.17	\$	627,797.96	\$ 2,638,762.50
Employee Benefits	\$	110,122.74	\$	206,764.08	\$ 818,354.03
Travel & Conference	\$	4,387.83	\$	10,503.70	\$ 38,791.36
Association Dues	\$	2,747.56	\$	5,495.11	\$ 19,368.65
Office Occupancy Expense	\$	750.00	\$	1,500.00	\$ 6,750.00
Building Maintenance	\$	11,256.45	\$	16,741.81	\$ 46,906.52
Utilities	\$	10,733.00	\$	17,016.10	\$ 78,175.57
Depreciation of Building	\$	14,786.17	\$	28,025.68	\$ 107,319.56
Depreciaton of Vehicle	\$	637.04	\$	1,274.09	\$ 5,096.36
Real Estate Taxes	\$	12,040.42	\$	24,080.91	\$ 97,982.73
Office Operations	\$	33,117.34	\$	65,993.86	\$ 266,201.25
Debit Card	\$	8,040.43	\$	15,717.03	\$ 56,651.54
Bond	\$	7,765.99	\$	15,531.98	\$ 61,604.01
Education & Promo	\$	22,697.92	\$	33,480.97	\$ 99,569.84
Loan Servicing	\$	19,015.54	\$	44,027.82	\$ 178,199.69
Outside Services	\$	105,377.46	\$	240,003.28	\$ 1,050,252.39
Members Insurance	\$	35,463.80	\$	70,983.68	\$ 282,597.43
Federal Operating Fee	\$	2,325.64	\$	4,651.27	\$ 18,167.18
Misc. Operating Expense	\$	10,168.60	\$	24,128.84	\$ 182,281.13
<b>TOTAL OPERATING EXPENSE</b>	<b>\$</b>	<b>725,993.10</b>	<b>\$</b>	<b>1,453,718.17</b>	<b>\$ 6,053,031.74</b>
<b>INCOME FROM OPERATIONS</b>	<b>\$</b>	<b>57,886.04</b>	<b>\$</b>	<b>400,905.96</b>	<b>\$ 1,445,390.13</b>
Gain/(Loss) on Sale of Assets	\$	-	\$	-	\$ -
Gain/(Loss) on Investments	\$	-	\$	156,587.00	\$ 156,587.00
NCUSIF Stabilization	\$	-	\$	-	\$ -
<b>PROFIT/(LOSS)</b>	<b>\$</b>	<b>57,886.04</b>	<b>\$</b>	<b>557,492.96</b>	<b>\$ 1,601,977.13</b>