

Southern Chautauqua FCU Charter #9107

INCOME & EXPENSE STATEMENT as of: January 31, 2023

INCOME	CURRENT MO.	Q-T-D	Y-T-D
Income from Loans	\$ 604,125.70	\$ 604,125.70	\$ 604,125.70
Income from Investments	\$ 24,084.00	\$ 24,084.00	\$ 24,084.00
Fees & Charges	\$ 122,124.78	\$ 122,124.78	\$122,124.78
Misc. Income	\$ 170,585.48	\$ 170,585.48	\$ 170,585.48
TOTAL INCOME	\$ 920,919.96	\$ 920,919.96	\$ 920,919.96
INTEREST EXPENSE			
Dividends	\$ 49,360.94	\$ 49,360.94	\$ 49,360.94
Interest on Borrowed Funds	\$ 11,284.13	\$ 11,284.13	\$ 11,284.13
INCOME less INTEREST EXPENSE	\$ 860,274.89	\$ 860,274.89	\$ 860,274.89
Provision for loan losses	\$ 70,000.00	\$ 70,000.00	\$ 70,000.00
NET INCOME	\$ 790,274.89	\$ 790,274.89	\$ 790,274.89
EXPENSES			
Compensation	\$ 249,079.04	\$ 249,079.04	\$ 249,079.04
Employee Benefits	\$ 85,147.07	\$ 85,147.07	\$ 85,147.07
Travel & Conference	\$ 3,465.53	\$ 3,465.53	\$ 3,465.53
Association Dues	\$ 208.34	\$ 208.34	\$ 208.34
Office Occupancy Expense	\$ 750.00	\$ 750.00	\$ 750.00
Building Maintenance	\$ 4,685.24	\$ 4,685.24	\$ 4,685.24
Utilities	\$ 8,897.20	\$ 8,897.20	\$ 8,897.20
Depreciation of Building	\$ 11,455.25	\$ 11,455.25	\$ 11,455.25
Real Estate Taxes	\$ 9,979.12	\$ 9,979.12	\$ 9,979.12
Office Operations	\$ 33,748.44	\$ 33,748.44	\$ 33,748.44
Debit Card	\$ 5,026.16	\$ 5,026.16	\$ 5,026.16
Bond	\$ 6,270.34	\$ 6,270.34	\$ 6,270.34
Education & Promo	\$ 12,433.24	\$ 12,433.24	\$ 12,433.24
Loan Servicing	\$ 18,780.33	\$ 18,780.33	\$ 18,780.33
Outside Services	\$ 125,130.71	\$ 125,130.71	\$ 125,130.71
Members Insurance	\$ 30,200.50	\$ 30,200.50	\$ 30,200.50
Federal Operating Fee	\$ 1,568.03	\$ 1,568.03	\$ 1,568.03
Misc. Operating Expense	\$ 9,622.90	\$ 9,622.90	\$ 9,622.90
TOTAL OPERATING EXPENSE	\$ 616,447.44	\$ 616,447.44	\$ 616,447.44
INCOME FROM OPERATIONS	\$ 173,827.45	\$ 173,827.45	\$ 173,827.45
Gain/(Loss) on Sale of Assets	\$ -	\$ -	\$ -
Gain/(Loss) on Investments	\$ -	\$ -	\$ -
NCUSIF Stabilization	\$ -	\$ -	\$ -
PROFIT/(LOSS)	\$ 173,827.45	\$ 173,827.45	\$ 173,827.45