

Southern Chautauqua FCU Charter #9107
INCOME & EXPENSE STATEMENT as of: July 31, 2025

INCOME	CURRENT MO.		Q-T-D		Y-T-D
Income from Loans	\$	823,585.57	\$	823,585.57	\$ 5,506,726.33
Income from Investments	\$	156,213.89	\$	156,213.89	\$ 545,328.33
Fees & Charges	\$	158,802.26	\$	158,802.26	\$ 1,033,578.88
Misc. Income	\$	152,799.20	\$	152,799.20	\$ 1,264,128.57
TOTAL INCOME	\$	1,291,400.92	\$	1,291,400.92	\$ 8,349,762.11
INTEREST EXPENSE					
Dividends	\$	161,711.93	\$	161,711.93	\$ 1,108,991.50
Interest on Borrowed Funds	\$	2,940.00	\$	2,940.00	\$ 20,943.88
INCOME less INTEREST EXPENSE	\$	1,126,748.99	\$	1,126,748.99	\$ 7,219,826.73
Provision for loan losses	\$	56,004.00	\$	56,004.00	\$ 505,284.00
NET INCOME	\$	1,070,744.99	\$	1,070,744.99	\$ 6,714,542.73
EXPENSES					
Compensation	\$	313,238.79	\$	313,238.79	\$ 2,324,203.33
Employee Benefits	\$	96,641.34	\$	96,641.34	\$ 708,231.29
Travel & Conference	\$	6,115.87	\$	6,115.87	\$ 34,403.53
Association Dues	\$	2,747.55	\$	2,747.55	\$ 16,621.09
Office Occupancy Expense	\$	750.00	\$	750.00	\$ 6,000.00
Building Maintenance	\$	5,485.36	\$	5,485.36	\$ 35,650.07
Utilities	\$	6,283.10	\$	6,283.10	\$ 67,442.57
Depreciation of Building	\$	13,239.51	\$	13,239.51	\$ 92,533.39
Depreciaton of Vehicle	\$	637.05	\$	637.05	\$ 4,459.32
Real Estate Taxes	\$	12,040.49	\$	12,040.49	\$ 85,942.31
Office Operations	\$	32,876.52	\$	32,876.52	\$ 233,083.91
Debit Card	\$	7,676.60	\$	7,676.60	\$ 48,611.11
Bond	\$	7,765.99	\$	7,765.99	\$ 53,838.02
Education & Promo	\$	10,783.05	\$	10,783.05	\$ 76,871.92
Loan Servicing	\$	25,012.28	\$	25,012.28	\$ 159,184.15
Outside Services	\$	134,625.82	\$	134,625.82	\$ 944,874.93
Members Insurance	\$	35,519.88	\$	35,519.88	\$ 247,133.63
Federal Operating Fee	\$	2,325.63	\$	2,325.63	\$ 15,841.54
Misc. Operating Expense	\$	13,960.24	\$	13,960.24	\$ 172,112.53
TOTAL OPERATING EXPENSE	\$	727,725.07	\$	727,725.07	\$ 5,327,038.64
INCOME FROM OPERATIONS	\$	343,019.92	\$	343,019.92	\$ 1,387,504.09
Gain/(Loss) on Sale of Assets	\$	-	\$	-	\$ -
Gain/(Loss) on Investments	\$	156,587.00	\$	156,587.00	\$ 156,587.00
NCUSIF Stabilization	\$	-	\$	-	\$ -
PROFIT/(LOSS)	\$	499,606.92	\$	499,606.92	\$ 1,544,091.09