

Southern Chautauqua FCU Charter #9107
INCOME & EXPENSE STATEMENT as of: March 31, 2025

INCOME	CURRENT MO.		Q-T-D		Y-T-D
Income from Loans	\$	871,595.53	\$	2,298,558.41	\$ 2,298,558.41
Income from Investments	\$	75,267.27	\$	166,625.23	\$ 166,625.23
Fees & Charges	\$	136,235.39	\$	435,455.85	\$ 435,455.85
Misc. Income	\$	332,675.18	\$	621,686.53	\$ 621,686.53
TOTAL INCOME	\$	1,415,773.37	\$	3,522,326.02	\$ 3,522,326.02
INTEREST EXPENSE					
Dividends	\$	162,354.66	\$	463,554.98	\$ 463,554.98
Interest on Borrowed Funds	\$	3,057.31	\$	9,131.06	\$ 9,131.06
INCOME less INTEREST EXPENSE	\$	1,250,361.40	\$	3,049,639.98	\$ 3,049,639.98
Provision for loan losses	\$	33,261.00	\$	154,811.00	\$ 154,811.00
NET INCOME	\$	1,217,100.40	\$	2,894,828.98	\$ 2,894,828.98
EXPENSES					
Compensation	\$	314,905.54	\$	971,117.44	\$ 971,117.44
Employee Benefits	\$	94,050.66	\$	313,239.74	\$ 313,239.74
Travel & Conference	\$	4,101.34	\$	13,366.34	\$ 13,366.34
Association Dues	\$	2,289.22	\$	4,539.22	\$ 4,539.22
Office Occupancy Expense	\$	750.00	\$	3,000.00	\$ 3,000.00
Building Maintenance	\$	6,042.08	\$	15,251.06	\$ 15,251.06
Utilities	\$	9,571.45	\$	28,857.03	\$ 28,857.03
Depreciation of Building	\$	13,241.04	\$	39,855.19	\$ 39,855.19
Depreciaton of Vehicle	\$	637.05	\$	1,911.14	\$ 1,911.14
Real Estate Taxes	\$	11,840.20	\$	38,166.12	\$ 38,166.12
Office Operations	\$	33,589.29	\$	97,097.61	\$ 97,097.61
Debit Card	\$	5,997.20	\$	20,463.31	\$ 20,463.31
Bond	\$	7,112.96	\$	21,338.90	\$ 21,338.90
Education & Promo	\$	(3,399.96)	\$	29,727.44	\$ 29,727.44
Loan Servicing	\$	26,528.63	\$	63,288.68	\$ 63,288.68
Outside Services	\$	105,335.01	\$	384,705.06	\$ 384,705.06
Members Insurance	\$	35,160.58	\$	105,970.01	\$ 105,970.01
Federal Operating Fee	\$	2,179.67	\$	6,539.02	\$ 6,539.02
Misc. Operating Expense	\$	93,146.48	\$	123,803.19	\$ 123,803.19
TOTAL OPERATING EXPENSE	\$	763,078.44	\$	2,282,236.50	\$ 2,282,236.50
INCOME FROM OPERATIONS	\$	454,021.96	\$	612,592.48	\$ 612,592.48
Gain/(Loss) on Sale of Assets	\$	-	\$	-	\$ -
Gain/(Loss) on Investments	\$	-	\$	-	\$ -
NCUSIF Stabilization	\$	-	\$	-	\$ -
PROFIT/(LOSS)	\$	454,021.96	\$	612,592.48	\$ 612,592.48